

Aimco Facts

Aimco is a Real Estate Investment Trust (REIT) headquartered in Denver, Colorado and is one of the largest owners and operators of apartment homes in the country. Led by Chairman and CEO Terry Considine, Aimco is a top provider of apartment homes to nearly 250,000 residents. Aimco has properties in 38 states, the District of Columbia and Puerto Rico. The company's shares are listed on the S&P 500 and are publicly traded on the NYSE under the symbol AIV. Long recognized as an exemplary corporate citizen, Aimco has a philanthropic arm called Aimco Cares.

- 2011 Aimco launches a new brand identity to reflect a more contemporary “look and feel” and to reflect an enhanced focus on customer service.
- 2010 The annual Aimco Cares Charity Golf Classic realizes its one millionth dollar raised for worthy causes in seven years of the tournament.

Aimco receives top honors from the National Affordable Housing Management Association for having the greatest number of affordable communities named “Communities of Quality.” Aimco has since received this award in 2008, 2009 and 2010.
- 2007 Aimco intensifies its focus on portfolio quality, executing dispositions with the goal of retaining high quality B/B+ properties in 20 key markets.
- 2006 Aimco reaches \$1 billion in revenue.
- 2004 To mark the 10th anniversary of becoming a publicly traded company, Aimco forms a philanthropic arm – Aimco Cares to give back to the communities where it does business. Each employee is given 10 hours of paid time annually to volunteer for charitable causes.
- 2002 Aimco acquires additional properties with more than 17,000 units from Casden Company and purchases more than 4,000 apartments from the Flatley portfolio, based in the Boston area.
- 2000 Aimco acquires the Oxford portfolio, bringing the company to a total of 326,259 apartment homes under management.
- 1998 Aimco becomes the largest owner-operator of multi-family housing in the country, as a result of its portion of the Ambassador and Insignia portfolio acquisition.
- 1997 Aimco increases by 8,175 apartments with the purchase of Winthrop. Also acquires NHP Incorporated, the country's second largest management company, headquartered in Vienna, Virginia. The NHP portfolio adds 534 market-rate and affordable properties (87,659 apartments) to Aimco's holdings.
- 1996 Acquires the Walters Management Company in San Diego and the J.W. English Company in Houston. Purchases a portion of the general partnership of Balcor Asset Management, adding 67 properties and three states to the Aimco portfolio.

P.A.M officially becomes Apartment Investment and Management Company (Aimco), which joins the public stock market in July. Offered to the public as a REIT, traded under the symbol (AIV).
- 1994 At the formation of Aimco as a public Company, Aimco acquires PDI Realty Enterprises, owned by Peter Kompaniez, which controls a dozen apartment complexes and a portfolio of commercial properties.

Later that year, acquires Homecorp, a management company based in Montgomery, Alabama which manages 5,300 properties predominantly in the Southeastern part of the United States.
- 1990 The entire company becomes known as Property Asset Management. P.A.M. acquires the Texas-based company SBC/Breunig Commercial and opens a regional office in Dallas.
- 1988 Cairn purchases Property Asset Management (P.A.M.), a Florida-based company. Cairn opens a regional operating center in Tampa, Florida under the P.A.M. name.
- 1987 The Real Estate arm of the Cairn Company acquires McDermott, Stein & Ira, and becomes one of the largest fee management companies in the country.
- 1975 Terry Considine forms The Considine Company to conduct his businesses, including venture capital, LBOs, and Real Estate. It will be renamed the Cairn Company.