Aimco team comes first. As you read this year’s report highlighting our accomplishments in operations, redevelopment, portfolio management, financial performance and workplace culture, it becomes clear that our successes result from the hard work and dedication of our talented team. In 2016 Aimco was recognized for our high performing, collaborative and fun work environment when we earned a Top Workplace in Colorado designation for the fourth consecutive year. I thank my teammates for making this achievement possible and for coming to work each day motivated to serve our customers and each other.

The most important part of our mission is carried out by our onsite team members who consistently provide outstanding service to Aimco residents from coast to coast. Our property teams work hard to make each resident feel welcome while creating unique communities that they are proud to call home. Aimco puts residents in charge by giving them the opportunity to rate our team members on every interaction. Our team members continue to earn high marks and I am proud that our average overall customer satisfaction score has steadily increased over each of the last four years.

To meet the needs of our residents and deliver value to our shareholders, the Aimco investment team acquires well located properties in high performing markets and maximizes their potential through redevelopment and capital upgrades. During 2016 Aimco achieved
Net Operating Income (NOI) stabilization at three redeveloped communities in coastal California: Lincoln Place in Venice; Ocean House on Prospect in La Jolla; and Preserve at Marin in Corte Madera. These redevelopments resulted in $170 million of value creation – an amount equal to 30 percent of Aimco’s investment – and a favorable outcome for our shareholders! In 2016 Aimco completed the lease-up of Vivo in Cambridge, Massachusetts ahead of plan, and significantly outperformed its expectations for the lease-ups of One Canal in Boston, and Indigo in Redwood City, California. The projected contribution to 2017 NOI from these lease-up communities is $0.13 per share, $0.01 per share greater than we had forecasted one year ago. Our team members take pride in giving back to their communities. The team-driven Aimco Cares philanthropic program continues to make a positive difference in the lives of individuals and nonprofits across the country. Teammates participated in a national community service week, supported veterans’ causes, and donated to nonprofits of their choosing through a new Give with Gusto initiative that provides a financial match for team volunteer hours. Aimco team members also form alliances with our business and industry partners and elected officials to pursue our common goal of providing homes and improving neighborhoods. We were honored to host civic leaders and business colleagues at grand opening ceremonies in Boston and Philadelphia where our public-private partnerships contribute to economic growth in these cities.

I am privileged to serve with my colleagues on the Aimco Board of Directors, an experienced and highly respected team guiding us with their business acumen and good governance policies. We work together to ensure transparency and predictability for our shareholders. Our Directors along with our entire Aimco team foster a business culture characterized by integrity, collegiality, innovation, trust, accountability and, most importantly, Team First.
We Live with Gusto!
Aimco team members give 100% each day – to residents and teammates – while having fun, too!

TEAM ENGAGEMENT
Aimco maintains a workplace characterized by team engagement and transparency. From daily team meetings at each community to semi-weekly national Stand-Ups, team members gather together for ready access to updates and conversations on Aimco’s business operations.

On a quarterly basis, Aimco’s CEO and leadership host national team conference calls, where they share successes and opportunities and encourage questions on all topics related to the business. Hearing from small groups of team members regarding their work environment is important to Aimco, too. Think-tank discussions with leasing consultants, service managers, and other teams encourage frank discussion on how we can help team members be successful while working together to improve Aimco.

AVENUES FOR INTERACTION
In 2016 the company launched a new avenue for engagement – The Aimco Connection – an interactive Intranet platform. The site features stories on team members and communities, and highlights news contributed by correspondents representing a variety of Aimco locations and business areas.
When it comes to choosing which charitable causes to support on the local level, the decision making is in the hands of Aimco team members.

Team members determine where they spend their 15 hours of paid volunteer time given annually through Aimco Cares. They also engage in fundraising for locally selected nonprofits and team members turned their volunteer hours into donations for worthwhile causes in 2016.

Promoting collegiality and fostering a sense of family are integral to the Aimco culture. AimcoLive! gives team members informal opportunities to build relationships outside of the office during Aimco-sponsored events including sports, theater, art exhibits,

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**Investing in Aimco Families**

$1,060,500

Total amount given through the Aimco Cares Scholarship Program (2006-2016)

540

Aimco Cares scholarships awarded to children of team members since 2006

*BELOW: Aimco leaders from across the nation participated in the Operations Kick-Off in Phoenix, Arizona. This annual strategic planning event includes discussions on customer service, leasing, and community maintenance and encourages the sharing of best practices.*
family outings and social events. Teams from across the country participated in 57 AimcoLive! activities in 2016.

INVESTING IN TEAM MEMBERS
Aimco believes the most valuable investment is in our team. To help grow careers, Aimco invests in team member training and professional development, allocating substantial resources to job-specific and leadership trainings each year. When opportunities for promotions and job growth become available, Aimco considers its team first. More than two-thirds of all open management positions were filled from within Aimco in 2016. When jobs opened at the Vice President level or above, Aimco looked to its strong bench, filling 86% of those available positions with internal talent.

For children of team members, Aimco provides scholarships to help with the costs of higher education. More than $1 million has been granted to 540 students to help them achieve their educational goals.

FAMILY MATTERS
At Aimco, family matters. Aimco is a strong proponent of a healthy work-life balance: it is important for team members to feel fulfilled in their jobs while also making time to address family priorities. Team members can exercise flexibility in their work schedules to take care of an ailing family member or attend a child’s school activity. When team members are faced with an emergency or life-changing situation, Aimco Cares 4U extends a compassionate hand by offering short-term financial assistance. In 2016 Aimco Cares 4U gave more
than $34,000 to team members who experienced hard times.

**RECOGNIZING A JOB WELL DONE**

Aimco believes team members who go above and beyond deserve appreciation for a job well done. Whether giving a well-earned thank-you in front of their colleagues or extending a more formal acknowledgment of their accomplishments, Aimco frequently celebrates team member achievements.

Several performance-based incentives recognize individuals and teams for meeting and exceeding their goals. Team members who are top performers for the quarter earn recognition as outstanding sales or customer service stars. Each quarter colleagues nominate their inspirational teammates for Aiming for the Stars Awards which celebrate team members’ contributions to promoting Aimco’s cultural attributes.

Robert “Doc” Brownlee, a 20-year Aimco veteran and Service Technician at Peachtree Park in Atlanta, GA, was nominated by his entire regional team to receive the 2016 Humberto Award. Created in 2015 to commemorate the untimely passing of an outstanding and beloved Aimco team member, the Humberto Award is presented to an Aimco team member who provides exceptional customer service and exemplifies Aimco’s cultural attributes. The recipient receives $10,000 along with the distinct honor of having been nominated by Aimco peers.

“Aimco has given me all the tools I need to advance my career in a work environment that is welcoming, rewarding and challenging all at the same time. I’ve been amazed at the level of collaboration between team members – whether it be at a regional level or all the way up to the top level executives. My opinions, efforts and work truly matter here.”

– Aimco team member
Glassdoor.com review
Managing a geographically diversified portfolio of high quality apartment homes well located near job centers, transit and services is a key component of Aimco’s business model.

Through strategic acquisitions, a dynamic redevelopment program and ongoing investment in property upgrades, the Aimco team delivers an exceptional value for our residents and shareholders.

EXCEEDING EXPECTATIONS IN BOSTON
With 360-degree rooftop views of Boston, easy walks to the Charles River, TD Garden sports arena and Quincy Market, and only a few steps from public transit, One Canal puts residents at the hub of a vibrant city while offering resort-style living. Its 266 luxury apartment homes and 44 penthouses are complemented by a rooftop pool, sundeck and outdoor theater, a posh Canal Club for resident gatherings, a fireplace lounge, a fitness center, and a yoga/spin studio. Developed by Aimco’s local partner Trinity Financial, this ground up project was completed in 2016. Aimco has welcomed residents at a pace well ahead of expectations which has contributed to healthy results for our shareholders.

A STUNNING BAY AREA ACQUISITION
Indigo Apartment Homes in Redwood City, California is an exceptional example of how the Aimco team identifies and acquires properties with...
outstanding potential. Indigo offers urban luxury living, world-class amenities and 463 upscale apartments ranging from studios to penthouses, close to major employers such as Facebook and Stanford University. Indigo beckons residents to take full advantage of outdoor living with its saltwater pool, open-air cabana lounge, poolside workout area and outdoor theater. Residents can maintain a healthy lifestyle while enjoying the fitness center with modern equipment and virtual workouts and the spin
and yoga studios. Many choose to bike to their destination with the convenience of secure bike storage, a bike maintenance station and complimentary bike rentals.

PRESERVATION AND PROGRESS IN PHILADELPHIA
Aimco’s two multi-phase developments in Center City Philadelphia – Park Towne Place Museum District Residences and The Sterling Apartment Homes – took major steps forward this year, becoming home to hundreds of new residents. At Park Towne Place, the Aimco redevelopment team completed the rehabilitation of two of the four residential towers and repositioned 20,000 square feet of retail space featuring onsite resident amenities including a gourmet market/café, dry cleaner, beauty salon, package center and working art studio.

An outstanding example of mid-20th century modern design, Park Towne Place is honored with a designation on the National Register of Historic Places, the first mid-century modern multifamily residential complex to be listed in the Commonwealth of Pennsylvania.

As The Sterling redevelopment nears completion, residents are drawn to its superior location, incomparable, panoramic views from the rooftop pool and Skyline Lounge and some of the largest apartment homes in Center City.

PREMIER LIVING CLOSE TO CHICAGO
Yorktown, a redevelopment property close to the job centers, culture and attractions of Chicago offers upscale living in the nearby suburb of Lombard. The community’s apartment homes feature vinyl plank floors, modern kitchens with high end finishes and a host of attractive amenities. Residents enjoy an abundance of outdoor spaces including a rooftop pool and social deck and a beautifully designed open air lounge with multiple stone fireplaces. Yorktown offers both outdoor and indoor fitness areas and a game room with a fully equipped kitchen, televisions and a pool table perfect for recreation.
Aimco’s Commitment to Conservation

In 2016 the Aimco team strategically invested $3.5 million in energy conservation. Over the last ten years, Aimco has achieved the following:

- **2,020,000** Therms of Natural Gas Conserved
- **47,275,000** kWh of Electricity Saved Through Efficient Fixtures
- **412,000,000** Gallons of Water Saved Through Efficiency
- **38,200** Metric Tons of Greenhouse Gas Emissions Eliminated
Whether responding to a service request, conducting a tour, or welcoming a new pet, Aimco’s onsite teams dedicate themselves to making residents feel part of a caring community.

GOOD NEIGHBORS
Residents who choose to make their home at an Aimco community can expect to live in a respectful environment surrounded by good neighbors. In turn, all new Aimco residents sign a Good Neighbor Policy as part of their lease agreement – a pledge to join us in maintaining a welcoming, positive and relaxing experience for the entire community. This mutual arrangement gives residents peace of mind that their home is their respite from daily concerns.

“Aimco’s customer service philosophy of “Whatever it takes to make you feel at home” motivates team members to deliver best-in-class service to residents each day.

TEAM DEDICATION
Great Places to Live

Royal Crest is the best community I have ever lived in. The landscaping is beautiful, the property is well-maintained, and the office staff is always friendly and helpful. I’ve made friends with neighbors and the location is very convenient. All in all, it’s nice to call it home!”

—A resident of Royal Crest Estates in Warwick, RI
A HEALTHY HOME

Aimco residents have a strong desire to live in communities with amenities to support a healthy lifestyle. Aimco fulfills resident needs by providing contemporary fitness centers, walkable communities, pool areas and bike storage rooms, all in a 100% smoke-free environment.

Residents embrace the opportunities to meet each other and to entertain guests at Aimco communities taking full advantage of outdoor lounges, fire pits, barbeque areas and open space. Aimco is pet friendly and has introduced amenities for four-legged family members including dog parks, and onsite washing and grooming areas. Promoting a healthy career-life balance extends to our residents as well. Aimco communities offer onsite business centers, Wi-Fi and fiber optic connectivity to make it easy to work from home.

OPEN 24/7

Residents can review their accounts, pay their rent or log service requests at any time by accessing a customized web portal. The team reviews all service needs on a daily basis and guarantees a response to residents within 24 hours – just another way Aimco strives to be a leader in customer service.

Filling the 5th Star  ★★★★★★

Aimco receives and publishes nearly 85,000 Customer Satisfaction (CSAT) survey responses each year rating community teams on friendliness, responsiveness and overall satisfaction.

BEST OF AIMCO:
4.71 One Canal – Boston, MA

DIAMOND PROPERTIES:
4.59 Milan Apartments – New York City, NY
4.58 2900 on First – Seattle, WA
4.58 Pacifica Park – Pacifica, CA
4.52 Burke Shire Commons – Burke, VA
4.51 Cedar Rim Apartments – Newcastle, WA

106 Aimco communities with a CSAT of 4 out of 5 stars or higher

Customer Satisfaction Scores

Average across all Aimco communities (on a scale of 1 to 5)

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<th>Year</th>
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<td>2016</td>
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Spearheaded by Aimco team members, the Aimco Cares volunteer movement has cultivated hundreds of partnerships with local nonprofits and touched thousands of lives.

**GALVANIZING THE TEAM FOR GOOD WORKS**
Whether visiting children at a local hospital, serving meals at the Ronald McDonald House, building homes with Habitat for Humanity, visiting a veterans nursing home or beautifying a local park, Aimco Cares teams make lasting contributions to people and neighborhoods. Teammates appreciate the personal rewards of giving back, too, as they create stronger relationships with their colleagues working side-by-side to help those in need.

**GIVING WITH GUSTO**
In 2016 Aimco Cares launched Give with Gusto, which provides a financial match for each hour volunteered by a team member, and which empowers local Aimco teams to give “gusto bucks” to their favorite causes. Teammates converted their sweat equity into dollars resulting in more than $35,000 in donations to more than 100 nonprofits. Aimco Cares teams made a significant impact throughout the year engaging in a National Week of Community Service in the Spring and in the 50 Days of Service campaign in the Fall to support veterans causes across the country.

**LEADING BY EXAMPLE**
Aimco leaders across the company embrace the mission of Aimco Cares, creating long-standing partnerships with
beneficiaries and volunteering alongside their teammates on projects that meet vital community needs. Aimco Chief Administrative Officer Miles Cortez leads the way in supporting military families by cultivating partnerships and volunteer opportunities with the Tragedy Assistance Program for Survivors and Project Sanctuary. Executive Vice President Patti Fielding captains a team of Aimco riders in the annual MS 150 bike event to raise funds for individuals battling Multiple Sclerosis. Chief Accounting Officer Andrew Higdon

A Classic Cause

With the help of its business partners across the country, Aimco raised $483,000 during the 13th annual Aimco Cares Charity Golf Classic held in Sedalia, CO. Since its inception, the tournament has grossed nearly $4 million to benefit military support organizations and scholarships for students in affordable housing.
recruits team members to take to the slopes in the yearly Invest in Kids Jane-a-Thon ski and snowboard fundraiser to benefit child wellness. Among the many leaders who stepped up to serve in 2016 were Chief Investment Officer John Bezzant who worked side by side with an Aimco team on a home for a Vietnam Veteran, and Aimco’s CEO Terry Considine who joined teammates for a visit to a veterans nursing home. Our leaders set a great example for the team, and in turn, are inspired by the men and women of Aimco who open their hearts in service to others.

ABOVE: Aimco team members from across the country rallied to raise more than $44,000 for Bike MS. This year Aimco rode with special inspiration and to support a member of the Aimco family – the husband of a team leader in California – who was recently diagnosed with MS.

4,553 Hours volunteered by team members through Aimco Cares

154 Aimco Cares activities

92 Unique nonprofits served through volunteerism and donations

Aimco’s partnership with Tragedy Assistance Program for Survivors (TAPS) reached new heights in 2016 when the Aimco team in Washington, D.C. presented Aimco’s millionth dollar to the nonprofit military support organization.

“The Tragedy Assistance Program for Survivors is so grateful for the steadfast support received from Aimco and their partners,” said TAPS President and Presidential Medal of Freedom recipient Bonnie Carroll. “This heartfelt effort has had a profound impact on the way the families of America’s fallen heroes are able to find hope and healing.”
Honoring Our Veterans
Aimco team members cherish the opportunity to support our nation’s heroes through Aimco Cares. In 2016 Aimco expanded its national veterans volunteer opportunities, encouraging teams across the country to work together on behalf of our service men and women.

TOP RIGHT: An enthusiastic group of Aimco teammates marched in the annual New York City Veterans Day parade.

MIDDLE RIGHT: Denver team members were joined by Aimco CEO Terry Considine to distribute gift bags to residents of the Colorado Veterans Home at Fitzsimons.

BOTTOM RIGHT: Teammates in Greenville, SC rolled up their sleeves to serve and support our nation’s heroes by assisting with the annual Greenville Memorial Hospital Veterans Day Ceremony.

BELOW: Team members from across the Chicago metro area partnered with Operation Support our Troops to fill 250 holiday stockings for active duty soldiers.
The Aimco team engages business and industry leaders, civic organizations and elected officials in collaborations that bring vitality and economic growth to cities and towns across the country.

Aimco works hand in hand with community partners to provide high quality homes, create jobs, and enhance neighborhoods.

A PRESENCE ON THE PARKWAY
Aimco’s Park Towne Place Museum District Residences has become a presence along Philadelphia’s Benjamin Franklin Parkway. New residents are drawn to the wholly transformed apartments with exceptional city and river views and to the beautifully designed amenity spaces that include a state-of-the-art fitness center, the custom-designed Oar Pub, and the Skyline Lounge complete with its demonstration kitchens, large screen televisions, pool tables and fireplaces and outdoor fire pits.

ABOVE: Highlighting the work of both established and new artists, Constructing Organics was one of three rotational art exhibits featured in Park Towne Place’s South Tower Gallery.

“I commend Aimco for its continued investment in Philadelphia and for this project which is providing between 400 and 500 construction jobs while adding vibrancy to the Parkway and vitality to our City.” —Mayor Jim Kenney

Park Towne also is gaining recognition as a focal point for the arts. Thousands of residents and community members
TOP RIGHT: Park Towne Place sponsored the Association for Public Art (aPa) Public Art in Focus, a month of photography workshops and competitions including a VIP closing reception.

MIDDLE RIGHT: Park Towne Place was a featured stop during two city-wide art events – Design Philadelphia and Philadelphia Open Studio Tours – which showcase select creative workspaces and galleries.

BOTTOM: Philadelphia Parks and Recreation Commissioner Kathryn Ott Lovell and Pennsylvania State Senator Larry Farnese were on hand to join the Aimco team including Senior Vice President Patti Shwayder and Executive Vice President Patti Fielding at the grand opening celebration of Park Towne Place.
enjoy the community’s permanent art collection featuring 100 works by local, national and internationally known artists and ever-changing exhibits. Through Aimco’s collaboration with curator InLiquid, Park Towne Place premieres rotating exhibits throughout the year with opening receptions that give visitors a chance to interact with the featured artists. An onsite art studio offering hands-on workshops has attracted residents and community members eager to tap into their creativity.

As residents walk to their apartment homes, they are surrounded by art in the corridors. Through a partnership with the Moore College of Art and Design, students in the Curatorial Studies class choose a theme for each corridor based on a particular art movement and grace the walls with corresponding art to create a gallery experience for residents. Park Towne Place residents take advantage of specially arranged art events hosted by their neighbors – the Philadelphia Museum of Art and The Barnes Foundation – and collaborations between Aimco and the Association for Public Art.

MAKING HISTORY IN BOSTON

Massachusetts Governor Charlie Baker and Boston Mayor Martin J. Walsh were among the honored guests joining Aimco representatives for this year’s grand opening of One Canal Apartment Homes, a ground-up development in the City’s historic Bullfinch Triangle. Aimco’s partnerships with the Massachusetts Department of Transportation, The Boston Redevelopment Authority, the Middlesex Canal Association and developer Trinity Financial were instrumental in making One Canal a success. This unique collaboration brought to life exceptional apartment living and premier amenities in the hub of the City’s North End. A state-of-the-art community, One Canal also celebrates its heritage with a lobby mural paying tribute to the Middlesex Canal which once bisected the site.

“One Canal is the result of a successful public private partnership between the Commonwealth, the City of Boston, and private industry to transfer unused state assets into positive economic growth.”

—Massachusetts Governor Charlie Baker

ABOVE: Massachusetts Governor Charlie Baker and Mayor Martin J. Walsh joined state and city officials, community leaders and Aimco team members including Executive Vice President John Bezzant to welcome the newly developed One Canal Apartment Homes to the Bullfinch Triangle neighborhood at a ribbon-cutting ceremony in July.
Aimco creates alliances with local governments to pursue the common goal of providing quality housing across the country.

Teams are working with local planning agencies, city councils and chambers of commerce to spur economic development in cities such as Miami, Florida; Falls Church, Virginia; Chicago, Illinois; Boulder, Colorado; and Los Angeles, California. In Los Angeles,

“Thanks to Aimco Cares, I am able help pay college costs which will allow me to graduate from college debt free. I’m truly grateful and blessed to receive this award and make my dream of going to college become a reality.”

– Kimberly Cruz, Aimco Cares Opportunity Scholarship Recipient

Aimco is an active member of the Los Angeles Business Council and presents an annual award to an individual who has made a significant impact in housing leadership.

On the national level, Aimco is a thought leader on issues impacting the apartment industry through participation in the National Association of Real Estate Investment Trusts and Real Estate Roundtable, representation on the executive committee of the National Multifamily Housing Council, and as a lead partner of the National Leased Housing Association Education Foundation (NLHA). In partnership with the NLHA, Aimco has established the Aimco Cares Opportunity Scholarship which has provided more than $935,000 to aspiring students who live in affordable housing nationwide.

BELOW: Aimco’s Southern California team and Senior Vice President Patti Shwayder present the Aimco Housing Impact Award to Los Angeles Mayor Eric Garcetti.
Aimco creates shareholder value through operational excellence, managing a high quality portfolio, investing in advantageous redevelopment, and maintaining a healthy balance sheet.

**STEADY EXECUTION OF A SOUND STRATEGY**

The Aimco business strategy is built to deliver solid, predictable results insulated from fluctuations in economic conditions. In property operations, Aimco has lower resident turnover than our peers as a result of high customer satisfaction. Over the past decade, Aimco has achieved peer-leading expense control as our team identifies innovative ways to achieve efficiencies while delivering excellent service. Our portfolio is diversified by geography and price point to minimize Aimco’s reliance on the performance of a few markets. Aimco’s paired-trade strategy takes the disposition proceeds from lower performing properties in weaker markets and invests them in communities with higher prospects. This plan has resulted in continued increases in revenues per apartment home to $1,978 in 2016. Repositioning properties through redevelopment, development and property upgrades has enabled Aimco to maximize its investments. Value creation from our redevelopment program in 2016 is expected to exceed 30 cents on each dollar invested.

**A HEALTHY BALANCE SHEET**

Aimco’s balance sheet provides a strong foundation for current and long-term financial stability. In 2016 Aimco restructured its bank line to extend its maturity to 2022 and lower borrowing costs. The line is largely unused and provides up to $600 million of liquidity. Aimco’s unencumbered pool of
communities has an estimated fair market value of $1.6 billion providing additional financial flexibility. Both Standard and Poor’s and Fitch have rated the Aimco balance sheet “investment grade.”

RESPECTED LEADERS
Our Board of Directors brings a depth of experience and sound decision making to Aimco. The Directors have led the industry in establishing good governance policies that promote transparency, high ethical standards and careful stewardship of shareholder investments. Aimco’s CEO Terry Considine was recognized for his inspirational leadership, business accomplishments and philanthropy as a 2017 inductee into the Colorado Business Hall of Fame. This honor was shared by the entire Aimco team, an exceptional group of professionals motivated to deliver positive results for residents, shareholders and communities in a spirit of corporate citizenship.

Aimco Board of Directors

TERRY CONSIDINE – Founder, Chairman of the Board and CEO, Aimco

THOMAS L. KELTNER – Chairman, Compensation and Human Resources Committee; Served as Executive Vice President and CEO, Americas and Global Brands, Hilton Hotels Corporation

J. LANDIS MARTIN – Lead Independent Director; Founder and Managing Director, Platte River Equity, LLC; Served as CEO of four NYSE companies

ROBERT A. MILLER – Chairman, Redevelopment and Construction Committee; Served as Executive Vice President and Chief Operating Officer, International of Marriott Vacations Worldwide Corporation; Co-Founder and President of American Resorts, which was sold to Marriott International, Inc. to form its timeshare division and now spun off as a NYSE-listed company. Mr. Miller is also a director of Welk Hospitality Group, Inc.

KATHLEEN M. NELSON – Chairman, Nominating and Corporate Governance Committee; Founder and President, KMN Associates, LLC and Co-Founder and Managing Principal of Bay Hallow Associates, LLC; Served as managing director/group leader and chief administrative officer for TIAA-CREF's mortgage and real estate division

MICHAEL A. STEIN – Chairman, Audit Committee; Served as CFO of ICOS Corporation, Nordstrom, Inc. and Marriott International, Inc; Serves on the board of InvenTrust Properties Corp., an open-air shopping center REIT.

NINA A. TRAN – Currently CFO of Veritas Investments Inc., and previously served as CFO of Starwood Waypoint Residential Trust and as Chief Global Process Officer and Chief Accounting Officer of AMB Property Corporation/Prologis, Inc.

Delivering Shareholder Value in 2016

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